

PROCEEDINGS OF THE BOARD OF ESTIMATE & TAXATION

The regular meeting of May 11, 2016 was held in room 317 of City Hall.

Meeting called to order by President Becker at 4:02 p.m.

Present were: Hodges (Betsy Hodges, Mayor of Minneapolis), Quincy (John Quincy, Chair of the Ways & Means Committee of the City Council), Tabb (Anti Tabb, Representative of the Park and Recreation Board) Wheeler (David Wheeler, Elected Member).

Absent: Becker (Carol J. Becker, Elected Member), Johnson (Barbara Johnson, President of the City Council),

The Secretary presented the following requests from the Minneapolis City Council for additions to the Board's requested not yet issued Assessment Bond listing along with the supporting request letters submitted to the City Council Committees.

RESOLUTION 2016R-115 by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,014,930 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs street improvements for the Diamond Lake Residential (5279E) and the Franklin Av SE (5279F) Residential Street Resurfacing Project No. 5279 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Approved by the Transportation & Public Works Committee March 22, 2016; by Ways & Means Committee March 28, 2016 and the City Council April 1, 2016.

Tabb moved the following

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the Diamond Lake Residential (5279E) and the Franklin Av SE (5279F) Residential Street Resurfacing Project No. 5279 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Seconded by Hodges. Following questions and discussion the motion was adopted. Yeas –4. Nays – none. As follows; Yeas- Hodges, Quincy, Tabb, Wheeler – 4 Nays – none.

RESOLUTION 2016R-117 by Reich and Quincy

Amending Resolution 2016R-064 “Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$611,110 for certain purposes other than the purchase of public utilities.”

Resolved by The City Council of The City of Minneapolis:

That the above entitled Resolution be amended to read as follows to reduce the special assessment bonds requested to be sold for the 54th St W Street Reconstruction project due to a reduction of assessment for the property located at 1501 54th St W

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$577,040 for the purpose of paying the assessed costs street improvements in for the 54th Street W Street Reconstruction Project, Special Improvement of Existing Street No 6735, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. Adopted 4/2/2016

Tabb moved the following

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That. pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, the bonds requested be added to the Board’s listing of Assessment Bonds requested not yet issued for the purpose of paying the assessed costs street improvements in for the 54th Street W Street Reconstruction Project, Special Improvement of Existing Street No 6735, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, starting in 2018 and payable in the same manner as real estate taxes. Seconded by Hodges. Following questions and discussion the motion was adopted. Yeas –4. Nays – none. As follows; Yeas- Hodges, Quincy, Tabb, Wheeler – 4 Nays – none.

RESOLUTION 2016R-145 by Reich and Quincy

Requesting that the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$1,522,490 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed costs for street improvements for the Bryant Av N (5279G0 and the Warrington Area Residential (5279H Street Resurfacing Project No. 5279 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Approved by the Transportation & Public Works Committee April 5, 2016; by Ways & Means Committee April 11, 2016 and the City Council April 15, 2016.

Project No. 5279, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Approved by the Transportation & Public Works Committee March 22, 2016; by Ways & Means Committee March 28, 2016 and the City Council April 1, 2016.

Tabb moved the following

RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;

That. pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the purpose of paying the assessed costs for street improvements for the Bryant Av N (5279G0 and the Warrington Area Residential (5279H Street Resurfacing Project No. 5279 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, starting in 2017 and payable in the same manner as real estate taxes. Seconded by Hodges. Following questions and discussion the motion was adopted. Yeas –4. Nays – none. As follows; Yeas- Hodges, Quincy, Tabb, Wheeler – 4 Nays – none.

Tabb moved the following

- That the Board of Estimate & Taxation travel policy relating to “per diem” payments be revised to
- A). for the first official day of travel the per diem amount shall be 85% of the daily amount.
 - B). for the last official day of travel the per diem amount shall be 65% of the daily amount.
 - C). Meals provided by conference no change from current practice.
 - D). There is no longer the requirement that members submit a daily itemization of meals with reimbursement being the lower of the actual itemization of the daily per diem allowance.

Seconded by Hodges. The motion was adopted. Yeas –4. Nays – none. As follows; Yeas- Hodges, Quincy, Tabb, Wheeler – 4 Nays – none.

Tabb moved to adjourn, seconded by Hodges. And the meeting was adjourned...